



To all Xetra® Members and Vendors

Recipients: Traders, Technical Contacts, Security Administrators,
System Administrators, General

Management Board

Frankfurter Wertpapierbörse

Börsenplatz 4
60313 Frankfurt/Main

Mailing address
60485 Frankfurt/Main

Phone
+49-(0) 69-2 11-1 53 10

Fax
+49-(0) 69-2 11-61 53 10

27 November 2015

**Designated Sponsor Quote Request:
Market launch for ETFs and ETPs beginning of 2016**

www.xetra.com

Dear Sir or Madam,

With this circular we would like to inform you about the planned market launch for the Designated Sponsor Quote Request functionality for Exchange Traded Funds (ETFs) and Exchange Traded Products (ETPs) which will take place in early 2016.

As a first step and for preparation of the market launch, the functionality will be provided with Xetra Release 16.0 on 30 November 2015 for all current interfaces of the Xetra trading system. Quote requests may then be entered both via the interfaces Xetra Enhanced Transaction Solution, Xetra FIX Gateway, VALUES API and via the Java-based trading application Xetra J-Trader which is part of the Xetra software. In addition, Trading Participants will have the possibility to test the functionality in the permanent Xetra simulation environment and to integrate it in their own software applications, if applicable.

At the beginning of 2016, the first ETFs and ETPs will be included in the offering by Designated Sponsors providing liquidity. After that, a stepwise enhancement of the product offering is planned. Further information about the new functionality and the initial product offering will be published timely via a separate circular.

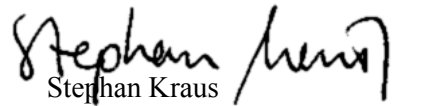
Management Board
Andreas Preuss
(Chairman)
Martin Reck
(Deputy Chairman)
Cord Gebhardt
Michael Krogmann

For questions regarding the Designated Sponsor Quote Request functionality for ETFs and ETPs please do not hesitate to contact us at tel. +49-(0) 69-2 11-1 53 10.

Yours faithfully



Michael Krogmann



Stephan Kraus
On behalf of the Management Board